

# Quest plans integrated facility

## Landing Gear Maker For Boeing & Airbus To Invest Rs 125 Cr on Plant

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QUEST Global, a provider of outsourced engineering services and manufacturing that makes landing gear components for Boeing and Airbus, is planning a Rs 125-crore investment to build an integrated facility with all its processes under one roof at the Belgaum SEZ.

It is also foraying into processing equipment for FMCG companies and the nuclear power sector. This facility will then be able to make sub-assemblies of the landing gear in one location. The company has

also entered into a 50:50 JV with Magellan Aerospace for this plant and will also design for clients like General Electric. Quest currently supplies landing gear for Boeing 787 and Airbus A380.

The company, which earns 33% of its revenue from aerospace engineering, is expanding its portfolio. Quest clocked revenues of Rs 428 crore last fiscal and is looking at Rs 550 crore by next year. The company will also make special processing equipment for the FMCG sector that includes machines used in packaging of products like shampoos. "Currently only 5% of our



business comes from industrial products," says Bejoy George, chief marketing officer. The Bangalore-based company is pumping \$3 million (Rs 15 crore) into this venture. It is also investing in a Rs 3-crore nuclear research lab, said George,

adding that talks are on with players like Westinghouse, GE and Areva. GE Hitachi Nuclear Energy has signed preliminary agreements with state-owned firms Nuclear Power Corporation of India Ltd and Bharat Heavy Electricals Ltd to build reactors in India. India plans to increase nuclear power output to 60,000 MW by 2032 from the current 4,120 MW. US suppliers are competing with French and Russian companies for a piece of the estimated \$175 billion that the US-India Business Council estimates to be invested in India's nuclear power sector in the future.